

City of Bozeman Quarterly Budget Report

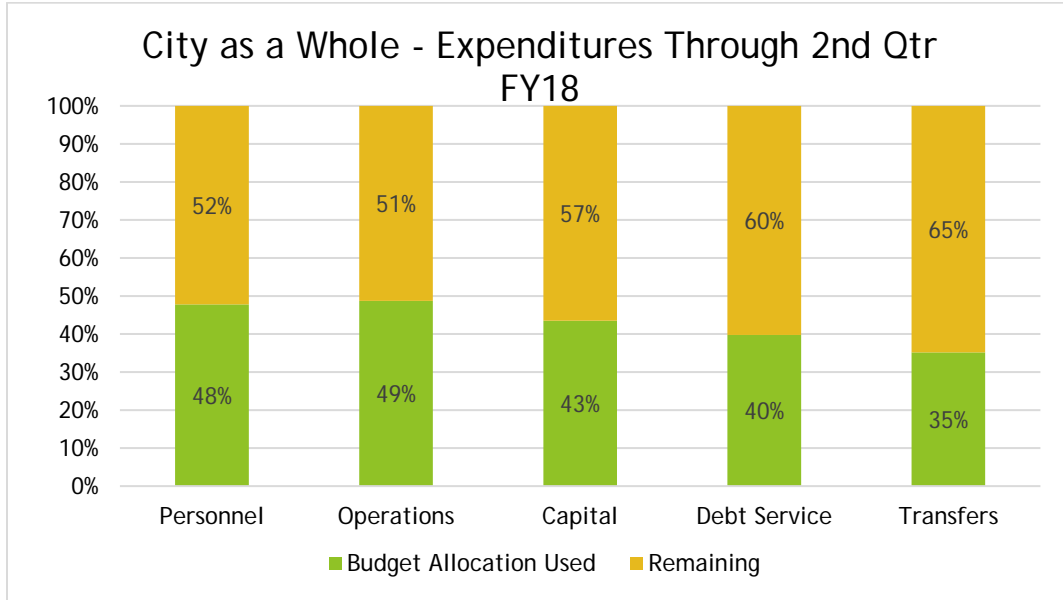
Fiscal Year 2018

2nd Quarter 7/1/17 - 12/31/2017

Issued: 02/03/2018 By: Kristin Donald, Finance Director
Information is unaudited

All City Funds

After the second quarter, the City is in line to stay on budget for the Fiscal Year 2018. For all City funds, there remains more than 50% of budget allocations for all categories.



Revenue recorded during the first half of the fiscal year totaled \$58.9M. This represents 62% of the total revenue budgeted.

All City Fund Combined 2QTR FY2018

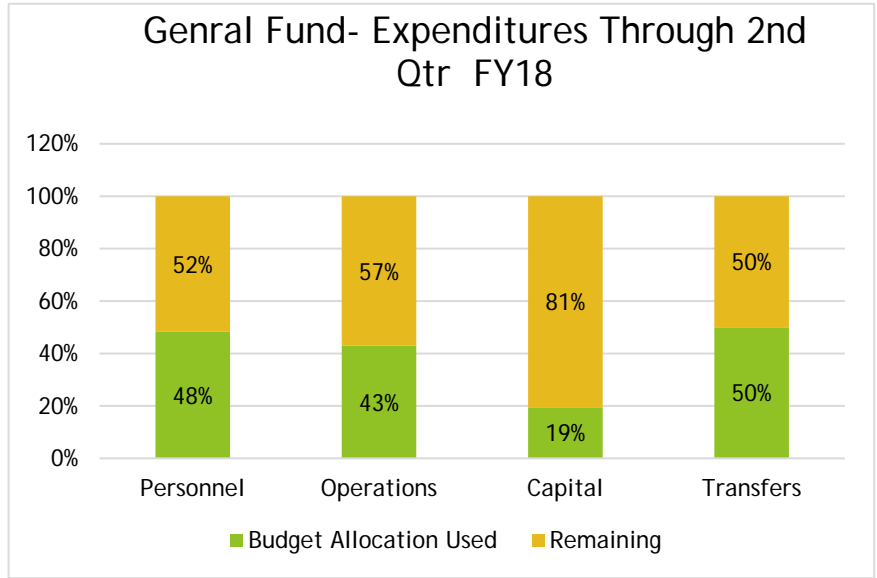
Revenues	Budget Estimate	Revenues	Unfunded	%Received
Charges for Services	\$ 46,220,501	33,024,412	13,196,089	71%
Taxes	\$ 23,215,664	13,241,684	9,973,980	57%
Intergovernmental Revenue	\$ 8,885,279	3,161,494	5,723,785	36%
Other Financing Sources	\$ 8,543,787	3,289,906	5,253,881	39%
Other Revenues	\$ 1,945,992	1,151,075	794,917	59%
Fines & Forfeitures	\$ 1,504,450	709,750	794,700	47%
Licenses & Permits	\$ 2,492,637	1,753,653	738,984	70%
Special Assessments	\$ 2,344,656	2,141,454	203,202	91%
Interest Income & Loan Repayments	\$ 563,756	495,081	68,675	88%
	\$ 95,716,722	\$ 58,968,509	\$ 36,748,213	62%

Expenditures	Budget Allocation	Expenditures	Unused Allocation	Allocation Used
Personnel	\$ 33,035,112	15,792,953	17,242,159	48%
Operations	\$ 34,051,256	16,584,508	17,466,748	49%
Capital	\$ 39,234,245	17,065,121	22,169,124	43%
Debt Service	\$ 5,696,985	2,264,539	3,432,446	40%
Transfers	\$ 6,873,461	2,417,996	4,455,465	35%
TOTAL	\$ 118,891,059	54,125,117	64,765,942	43%

General Fund

The General Fund is used to account for all financial resources of the City, except for those required to be accounted for in another fund. As of the second quarter, the fund is in line to stay under budget. The capital expenditures are slated for spring project starts such as the irrigation project at the cemetery, the Professional building remodel phase 2, and the Story Mill Community Center upgrade.

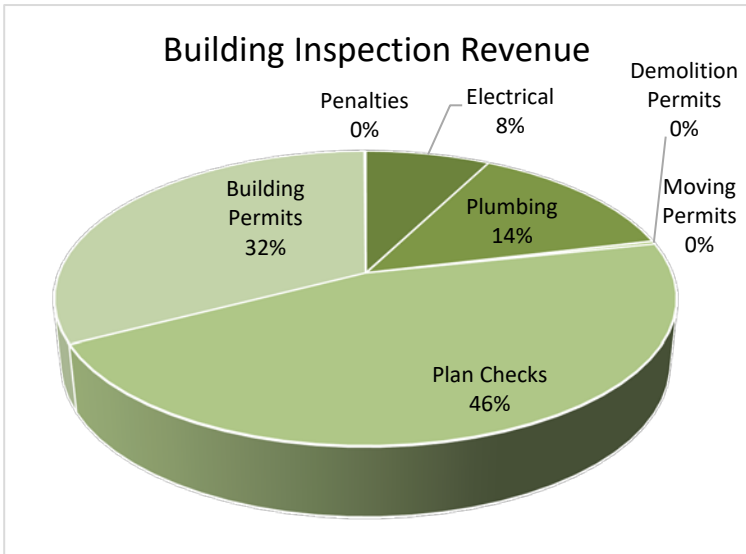
As of the end of the second quarter the General fund has received \$14.6M of the estimated \$30.2M or 48%. The largest single source of revenue for the general fund is tax dollars and the second tax payments are received later in the year.



	Budget	Actual	Remaining
Revenues	30,298,623	14,610,681	15,687,942
Expenditures	31,771,619	14,445,820	17,325,799

Other Governmental Funds- Special Revenue Funds

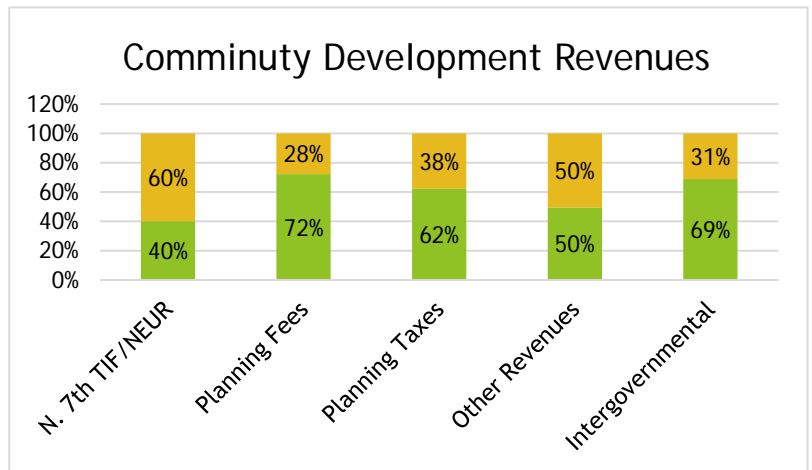
Special Revenue Funds are used to account for the proceeds of specific revenue source. Funds of note that highlight building are the Building Inspection fund and the Community Development fund. The Building Inspection Fund is supported entirely by the revenue from building fees and permits. Revenue and expenditures are statutorily restricted to amounts that support the division. The fund has collected as of the second quarter \$976k or 56%. Fund expenditures amounted to \$1M through the 2nd quarter, or 51% of the budgeted \$2M for the fiscal year.



The Community Development Fund is a separate fund that accounts for revenues and expenditures related to planning and zoning operations. Total revenues amounted to \$805K through the 2nd quarter, or 66% of budgeted revenues for the year. Community Development Fund expenditures amounted to \$632K through the 2nd quarter, or 42% of the budgeted \$1.2M for the fiscal year.

Enterprise Funds

Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. Enterprise Funds account for the City's water, wastewater, solid waste, stormwater and parking services. All funds are in line to stay on budget and revenue estimates are on course.



	Estimated Revenue	Received	Budget	Expenditures
Water	12,099,248	7,070,354	11,967,455	4,389,334
Wastewater	8,806,698	5,224,284	9,214,281	3,915,593
Solidwaste	3,818,402	2,294,717	3,742,257	2,162,309
Stormwater	1,437,753	838,866	1,488,630	981,878
Parking	982,590	946,649	968,230	535,420

Impact Fee Fund update

Total revenue from Impact Fees was \$5.1 Million through the 2nd quarter of FY18 or 77% of the budgeted revenues for Street, Fire, Water & Wastewater Impact Fees. The nature of impact fees make the revenue collected a difficult number to estimate accurately. The projects for these funds are prepared as part of the Capital Improvement Plan. Several FY17 projects have carried over for these funds to be completed in FY18.

Water Impact Fees				Street Impact Fees			
	**Budget	Actual	% Collected/ Expended		**Budget	Actual	% Collected/ Expended
Revenues	\$ 1,798,400	\$ 1,238,269	69%	Revenues	\$ 3,224,710	\$ 2,899,001	90%
Expenditures	\$ 5,616,548	\$ 134,280	2%	Expenditures	\$ 12,572,489	\$ 5,245,835	42%

Waste Water Impact Fees				Fire Impact Fees			
	**Budget	Actual	% Collected/ Expended		Budget	Actual	% Collected/ Expended
Revenues	\$ 1,221,150	\$ 789,447	65%	Revenues	\$ 372,250	\$ 219,476	59%
Expenditures	\$ 3,303,746	\$ 9,429	0%	Expenditures	\$ 50,000	\$ 18,376	37%

** Expenditure budget includes 2017 carry forward project budgets